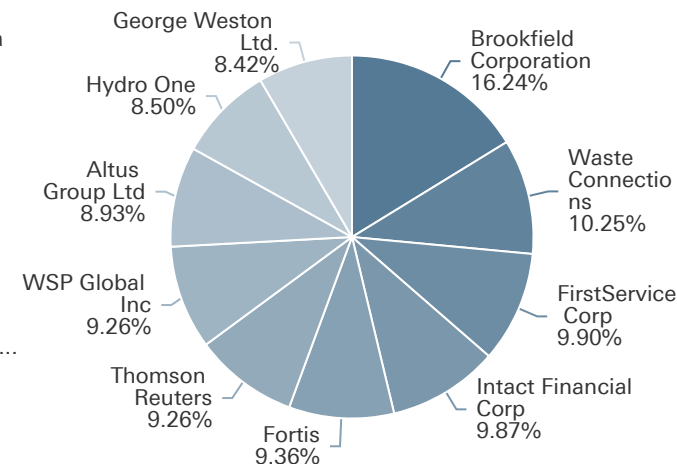
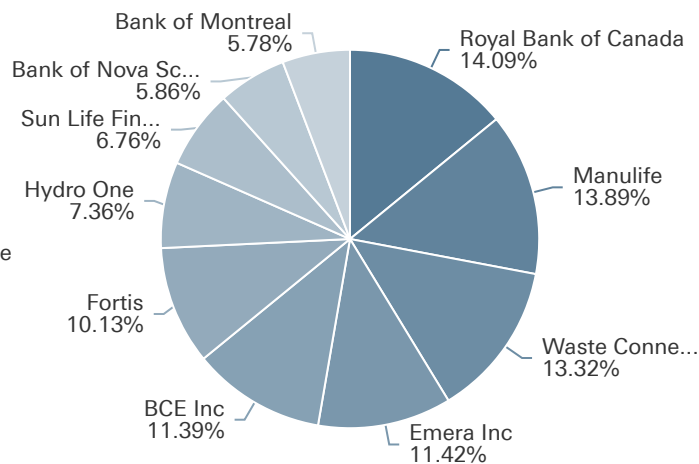
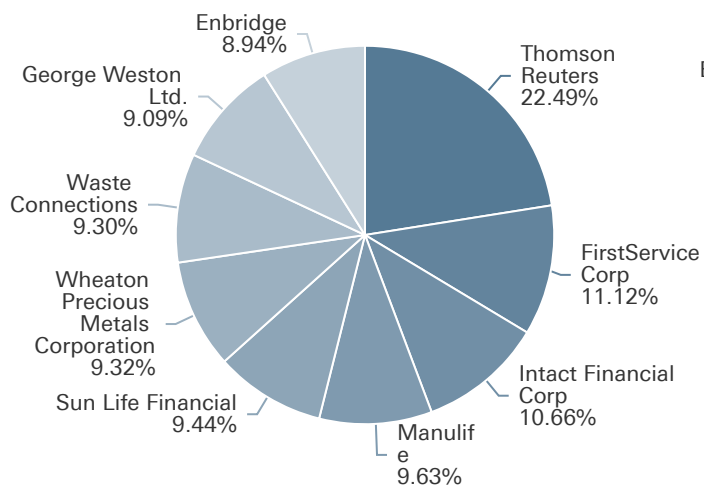


Top 10 Securities for Each Manager

Manager 1	% Of Account
Thomson Reuters	20.75%
FirstService Corp	10.26%
Intact Financial Corp	9.83%
Manulife	8.89%
Sun Life Financial	8.71%
Wheaton Precious Metals Corpor...	8.60%
Waste Connections	8.58%
George Weston Ltd.	8.39%
Enbridge	8.25%
Fortis	7.74%
Total	100.00%

Manager 2	% Of Account
Royal Bank of Canada	14.09%
Manulife	13.89%
Waste Connections	13.32%
Emera Inc	11.42%
BCE Inc	11.39%
Fortis	10.13%
Hydro One	7.36%
Sun Life Financial	6.76%
Bank of Nova Scotia	5.86%
Bank of Montreal	5.78%
Total	100.00%

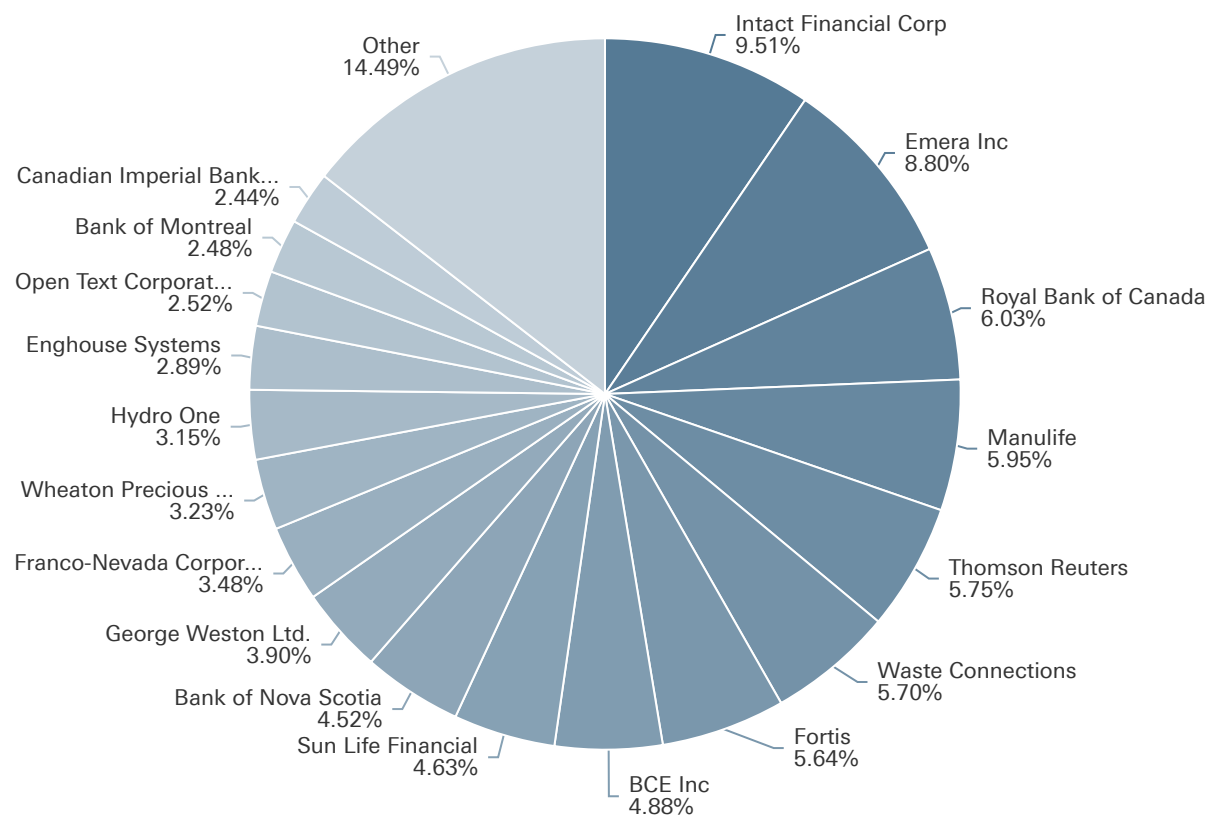
Manager 3	% Of Account
Brookfield Corporation	16.24%
Waste Connections	10.25%
FirstService Corp	9.90%
Intact Financial Corp	9.87%
Fortis	9.36%
Thomson Reuters	9.26%
WSP Global Inc	9.26%
Altus Group Ltd	8.93%
Hydro One	8.50%
George Weston Ltd.	8.42%
Total	100.00%



Consolidated View

Security	% Of Portfolio	Count
Manulife	9.42%	3.00
Royal Bank of Canada	9.24%	3.00
Waste Connections	9.10%	3.00
Emera Inc	7.61%	3.00
BCE Inc	7.15%	3.00
Fortis	7.10%	3.00
Hydro One	5.42%	3.00
Sun Life Financial	5.19%	3.00
Bank of Montreal	4.22%	3.00
Bank of Nova Scotia	4.16%	3.00
Canadian Imperial Bank of Commerce	4.13%	2.00
Telus	3.63%	3.00
Canadian Pacific Kansas City	3.54%	3.00
Enghouse Systems	3.17%	2.00
Open Text Corporation	2.73%	3.00
Thomson Reuters	1.67%	2.00
FirstService Corp	1.43%	3.00
Intact Financial Corp	1.38%	2.00
Wheaton Precious Metals Corporation	1.18%	2.00
George Weston Ltd.	1.18%	2.00
Enbridge	1.11%	2.00
Altus Group Ltd	1.07%	2.00
Brookfield Corporation	1.02%	2.00
Magna International	0.80%	2.00
Canadian National Railway Co	0.78%	2.00
Franco-Nevada Corporation	0.78%	2.00
Toronto-Dominion Bank	0.71%	2.00
Rogers Communications Inc Class B	0.41%	2.00
Algonquin Power & Utilities Corp	0.39%	2.00
WSP Global Inc	0.12%	1.00
Stantec Inc	0.10%	1.00
Canadian Tire Corporation	0.08%	2.00

Holding Account	% Of Account
Manager 2	54.51%
Manager 3	27.25%
Manager 1	18.24%
Total	100.00%



Other: Telus (2.22%), Toronto-Dominion Bank (2.16%), Canadian Pacific Kansas City (1.90%), Canadian National Railway Co (1.75%), Canadian Tire Corporation (1.38%), Leons Furniture Limited (1.30%), Brookfield Renewable Partners (0.98%), Enbridge (0.96%), TC Energy Corp (0.92%), Toromont Industries Ltd. (0.88%), South Bow Corp (0.06%)