

Investment Policy Asset Allocation

Asset Class	Minimum	Policy Benchmark	Maximum
Fixed Income	20.00%	35.00%	60.00%
Cash & Cash Equivalent	0.00%	2.00%	20.00%
Bonds	10.00%	20.00%	30.00%
Credit	0.00%	13.00%	20.00%
Mission Investments	0.00%	5.00%	20.00%
Preferred Shares	0.00%	4.00%	20.00%
Private Credit	0.00%	4.00%	20.00%
Equity	30.00%	50.00%	80.00%
Canadian Equity	0.00%	17.50%	30.00%
Large Cap	0.00%	15.00%	30.00%
Small Cap	0.00%	2.50%	30.00%
Global Equity	0.00%	32.50%	55.00%
Real Assets	0.00%	10.00%	20.00%
Infrastructure	0.00%	5.00%	10.00%
Real Estate	0.00%	5.00%	10.00%
Market Neutral	0.00%	5.00%	10.00%
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Total		100.00%	